
Director General, Monitoring and Assessment

Caron Walker
Executive Director
Office for National Statistics
Government Buildings
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3 June 2013

Dear Caron

ASSESSMENT OF STATISTICS ON PROFITABILITY AND SHARE OWNERSHIP

Thank you for the correspondence outlining the actions that have been taken to address the requirements in Assessment Report number 206 on Statistics on Profitability and Share Ownership relating to:

- *Profitability of UK Companies*

On behalf of the Board of the Statistics Authority, the Assessment Committee has reviewed this on the advice of the Assessment team and I am pleased to confirm the designation of the outputs as National Statistics.

The Assessment Report also covered:

- *Ownership of UK Quoted Shares*

the confirmation of designation of which is subject to the Office for National Statistics implementing the enhancements listed in section 1.5 of the report.

It is a requirement of the Statistics and Registration Service Act 2007 that the Code of Practice must continue to be complied with in relation to the statistics. We would invite you to incorporate the attached text in publications containing the statistics. This text may only be used where National Statistics designation has been awarded following an Assessment Report. It is intended to convey a strong and independent endorsement for the statistical publication.

Please feel free to discuss any aspect of this with us at any time. I am copying this letter to Jill Matheson, the National Statistician; Glen Watson, Director General of ONS; and to Jacqui Jones and Harry Duff.

Yours sincerely



Richard Alldritt
Director General, Monitoring and Assessment

Text that may only be used in publications that carry the National Statistics logo following assessment and designation:

The United Kingdom Statistics Authority has designated these statistics as National Statistics, in accordance with the Statistics and Registration Service Act 2007 and signifying compliance with the Code of Practice for Official Statistics.

Designation can be broadly interpreted to mean that the statistics:

- meet identified user needs;
- are well explained and readily accessible;
- are produced according to sound methods; and
- are managed impartially and objectively in the public interest.

Once statistics have been designated as National Statistics it is a statutory requirement that the Code of Practice shall continue to be observed.