

*This feedback was on rents and the need to do more to explain the results against anecdotal evidence and economic theory (the terms health check and curiosity were used). In particular it was mentioned the difference between the implied deflator in the National Account for rent versus the index (with the former appearing more plausible than the latter historically). I asked if they had seen the IPHRP (Index of Private Housing Rental Prices) since revisions were implemented in Jan. They suggested that they may not be up to date on the revisions. I sent through relevant links and charts.*