ADVISORY PANELS ON CONSUMER PRICES - TECHNICAL

Agenda

10 May 2016
Board room, UK Statistics Authority, Drummond Gate, Pimlico, London SW1V 2QQ
Chair: Nick Vaughan
(10:15 arrival) 10:30-13:00

Time	Item	Presenter & Paper	Description
10:15	**Arrivals and coffee**		
10:30	Introductions, apologies and actions	Nick Vaughan *Paper APCP-T(16)03 Minutes Jan 16*	Make introductions if necessary. Inform panel members of any apologies. Cover off actions from the last meeting.
10:40	European Compliance **NOT FOR CIRCULATION**	Joe Winton *Paper APCP-T(16)04 European Compliance*	The paper sets out the impact of implementing two changes into the HICP (also currently the UK's CPI) to meet EU regulations. Panel members will be asked for their views on the change and to sign-off the approach.
11:10	CPIH assessment	Nick Vaughan *Paper APCP-T(16)05 CPIH and OOH*	As part of the assessment of CPIH as a National Statistic, the ONS is required to set out its rational for using the rental equivalence approach and provide additional analysis to explain differences between the rental equivalence and net acquisitions series. Draft papers will be provided which panel members will be asked to comment on.
11:50	Draft work programme for consumer price statistics	Mike Prestwood *Paper APCP-T(16)06 Draft work programme*	The work programme for consumer price statistics has been updated following the 2015 consultation on consumer prices. The National Statistician has since set out his views on the development priorities for consumer inflation statistics in his letter Shaping the Future of Consumer Inflation Statistics in the UK . Members of the panel will be asked to consider and comment on the draft work programme and in particular the priority assigned to each project.

12.30	Smoothing volatile weights	Josh Beeson *Paper APCP-T(16)07 Smoothing volatile weights in the CPI*	The Johnson Review recommended that ONS should consider using more than one year of National Accounts data in cases where weights are particularly volatile. The paper proposes 3 classes where smoothing could be applied.
12:50	AOB and date of next meeting - External correspondence	Nick Vaughan	
13:00	Meeting close		