

ADVISORY PANELS ON CONSUMER PRICES - TECHNICAL

Agenda

20 January 2017

Board room, UK Statistics Authority, Drummond Gate, Pimlico, London SW1V 2QQ

Chair: Nick Vaughan

(10:15 arrival) 10:30-13:00

Time	Item	Presenter & Paper	Description
10:15	Arrivals and coffee		
10:30	Introductions, apologies and actions	Nick Vaughan <i>Paper APCP-T(16)13 Minutes Sep 16</i>	Make introductions if necessary. Inform panel members of any apologies. Cover off actions from the last meeting.
10:40	Terms of Reference	Nick Vaughan <i>Paper APCP-T(17)01 Terms of reference</i>	The current terms of reference will be presented to the panel for review. Panel members will be asked to comment on any amendments that may be required.
11.00	RPI and CPI: a tale of two formulae	Rupert de Vincent-Humphreys <i>Paper APCP-T(17)02 RPI and CPI: a tale of two formulae</i>	Rupert de Vincent-Humphreys has been asked to present his research into price relatives for clothing. Panel members will be invited to comment on the research and the implications for consumer price statistics.
11:40	Re-addressing the formula effect	Chris Payne <i>Paper APCP-T(17)03 Re-addressing the formula effect</i>	Following advice from APCP in 2016, ONS has raised the priority of work on 'addressing the formula effect' to high. Panel members will be asked for advice on how this work should be taken forward, in light of current restrictions around the production and use of current consumer price statistics.
12.10	Review of web-scraped price indices	Chris Payne <i>Paper APCP-T(17)04 Methods review for web scraped price indices</i>	ONS is currently exploring web scraping as a potential price collection tool, and this work is currently funded by a Eurostat grant. One of the objectives is to make a recommendation on how an index should be constructed from this data.
12:50	AOB and date of next meeting	Nick Vaughan	1) CPI Technical Manual Rewrite update

			2) FISIM in CPIH
13:00	Meeting close		