

ADVISORY PANELS ON CONSUMER PRICES - STAKEHOLDER

Agenda

30 April 2021

Microsoft Teams Meeting

Team Meeting +44 20 3443 6318 followed by Conference ID 491 744 001#

Chair: Dame Kate Barker
(10.25 arrival) 10:30 – 13:00

| Time | Item | Presenter & Paper | Description |
|-------|---|--|---|
| 10:25 | Join call | | |
| 10:30 | Introductions, apologies and actions | Dame Kate Barker Link to Minutes page | Introduction and apologies. Cover actions from the January meeting. |
| 10:40 | Proposed changes to RPI Revision Policy | Michael Hardie APCP-S MARKET SENSITIVE APCP-S(21)02 <i>Revisions Policy for the RPI</i> | Presentation of the proposed changes to the RPI Revisions Policy following by discussions. |
| 11:30 | Progress update on private rental development | Michael Hardie | Verbal updated following the presentation at the last meeting. |
| 11:35 | Presentation on CPIH-consistent subgroup rates and the HCIs | Chris Payne | Outline of the approach used to produce subgroup inflation rates for the HCIs and CPIH-consistent inflation rates over the COVID-19 pandemic. |
| | Break | | |
| 12:15 | Progress updated on the development of Alternative Data Sources | Sofia Poni | Verbal update summarising the progress made in developing alternative data sources. |
| 12:30 | Development of the Statistics Users Network | Susie Quick | Presentation on the proposed changes to the Statistics Users Network (SUN). |
| 12:45 | Technical Panel Updates – April 2021 | Grant Fitzner | Discuss papers ¹ and outcomes of the Technical Panel meeting held on Friday 16 April 2021. |

¹ The following papers were presented:

Lenders' formula method for mortgage interest repayments and Current mortgage interest payments methodology: a review (Domenica Rasulo) - These papers present work to review the method used to calculate mortgage interest payments in the current Household Costs Indices estimates.

Dealing with product churn in web-scraped clothing data: product grouping methods (Hazel Martindale & Matt Eddolls) – Hazel and Matt discuss the methods and metrics under consideration for forming homogenous groups of products in web-scraped data, to reduce the effect of product churn.

Approximating Sales Quantities for Web Scraped UK Grocery Data (Alex Rose & Matt Love) - This paper assesses methods for producing sales quantity approximates for products at the elementary aggregate level.

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| 13:00 | AOB / Summary | Dame Kate Barker | AOB Dates of next meetings: 23 July 2021 Joint APCP meeting – Autumn 2021 (TBC) 22 October 2021 4 February 2022 |
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