

ADVISORY PANELS ON CONSUMER PRICES - TECHNICAL

Agenda

8th October 2021

Teleconference

Chair: Grant Fitzner

(10:25 arrival) 10:30-13:00

Time	Item	Presenter & Paper	Description
10:25	Join call		
10:30	Introductions and apologies.	Mike Hardie	Make introductions if necessary. Inform panel members of any apologies.
10:35	New index number methods in Consumer Price Statistics	Kevin Fox & Peter Levell <i>Presentation</i>	ONS have developed a quality framework to assess index number methods against, to ensure any methods of calculating price indices are appropriate for the data source, as part of introducing new alternative data sources in consumer price statistics. Through the Economic Statistics Centre of Excellence, the ONS has commissioned a review of the framework, which is being led by Kevin Fox and Peter Level. Panel members are asked to feedback on the findings of the review.
11:35	Rents Development	Natalie Jones <i>APCP-T(21)14 Redeveloping private rental market statistics</i>	We present our proposed method to measuring rental price statistics. The aim of the session is for the Panel to advise ONS on the suitability of using its preferred method for live statistical production, and provide any feedback only if there are fundamental problems with the proposed method.

11:55	Weights 2022	Chris Payne <i>APCP-T(21)15 Weights update, 2022</i>	This paper proposes an approach for calculation of weights for the Consumer Prices Index including owner occupiers' Housing costs and the Consumer Prices Index for 2022, taking into account international guidelines, data issues and the relevance of our consumer prices weights.
12:10	HCI's Mortgage Interest	Domenica Rasulo and Yasin Auckbur <i>APCP-T(21)16 Measuring mortgage interest payments in the Household Costs Indices</i>	We present an update to our research on the methodology for mortgage interest payments. We consider three approaches: 1. The current MIPs method used in the RPI 2. Simple revaluation 3. Lenders' formula method
12:55	AOB and date of next meeting	Mike Hardie	Publication status of presented papers.
13:00	Meeting close		