

ADVISORY PANEL ON CONSUMER PRICES – STAKEHOLDER

**Forward Work Plan**

Expected publication: February 2025

**Purpose**

1. Forward Work Plans are tabled to Panels in order that members are sighted well in advance in terms of which agenda items will be discussed throughout the year, and so Prices Division can prepare with more certainty when workstream updates should be brought to the Panel.
2. It was agreed that updated Forward Work Plans would be provided to the Panel every two or three quarters. As such, this paper provides a draft Forward Work Plan, alongside information (when possible) on what types of issues will be discussed as part of each agenda item.

**Actions**

3. The paper is primarily for information, but we'd appreciate the panel's thoughts on whether:
  - a. there should more agenda items added to the Forward Work Plan.
  - b. each agenda item has been assigned to the correct quarter.

**Forward Work Plan**

April 2025 (Stakeholder Panel only)

1. ADS update

Placeholder item – exact content to be determined closer to the time based on project progress and need.

2. Improving the quality of energy price indices

At the September 2024 Panel ONS explained that they were no longer proposing to use fixed-tariff price indices based on Ofgem data but would instead be collecting fixed-tariff information manually from the websites of energy suppliers each month. Although this agenda item may not be required it has been provisionally tabled in case ONS has further information they wish to share with the Panel in terms of future development plans.

3. CPI intensity

At the September 2024 Panel ONS presented an overview of the updated methodology for new estimates of the import intensity of CPI and energy intensity of CPI, as well as a new measure of the labour intensity of CPI. It was noted at this Panel that a public-facing paper was being drafted which aimed to explain some of these concepts in an easy-to-understand way. As such, the purpose of this agenda item is for ONS to receive feedback on this paper from the Panel before it is published.

July 2025 (Stakeholder Panel only)

1. ADS update

Placeholder item – exact content to be determined closer to the time based on project progress and need.

2. HCI revisions policy

In response to the ONS presentation at the February 2024 Panel on the historical impact of new *Price Index of Private Rentals (PIPR)* data on HCIs - in particular the private renter subgroup - and the discussion around how to make best use of the HCIs' "Official Statistics in Development" status, ONS intend to table further discussion on the HCIs revision policy. ONS will take into account the merits of different options as well as practical considerations for incorporating revisions into the HCIs production process as it currently stands.

3. Prioritisation Framework

This item is to discuss the prioritisation framework, previously presented at the Panel in July 2024, and how this has shaped the proposed work programme for the next Spending Review. ONS would be grateful for the Panel's feedback on the scope of the work programme and relative priorities.

September 2025 (Joint Panel)

1. ADS update

Placeholder item – exact agenda to be determined closer to the time based on project progress.

**David Beckett**

**Prices Division, Office for National Statistics**

**January 2025**